

# Class Harbor Association

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Annual Dues	15,487.07	10,200.00	5,287.07	151.83 %
Garage Tax & Insurance	2,281.00	7,037.65	-4,756.65	32.41 %
Savings Account Intrest Income	509.94	375.00	134.94	135.98 %
Unapplied Cash Payment Income	200.00		200.00	
<b>Total Income</b>	<b>\$18,478.01</b>	<b>\$17,612.65</b>	<b>\$865.36</b>	<b>104.91 %</b>
<b>GROSS PROFIT</b>	<b>\$18,478.01</b>	<b>\$17,612.65</b>	<b>\$865.36</b>	<b>104.91 %</b>
<b>Expenses</b>				
Bad Debt	37.07		37.07	
Bank Fee's	6.00	6.00	0.00	100.00 %
Dredging Expense	1,993.75	333.33	1,660.42	598.13 %
Electric Bill	140.07	150.00	-9.93	93.38 %
Garbage Service	593.68	589.00	4.68	100.79 %
Insurance	371.17	750.00	-378.83	49.49 %
Landscape Maintenance	685.00	883.33	-198.33	77.55 %
Legal & Professional Fees	125.00		125.00	
Major Maintenance		833.33	-833.33	
Minor Maintenance	2,765.31	416.67	2,348.64	663.67 %
Misc Expenses	185.93	0.00	185.93	
Office/General Administrative Expenses	25.64	75.00	-49.36	34.19 %
QuickBooks Payments Fees	260.99	90.00	170.99	289.99 %
Security	115.93	166.67	-50.74	69.56 %
Security Gate Web Hosting Fee		50.00	-50.00	
State of Oregon Corporation Division	100.00	0.00	100.00	
Storage locker (CHA Records)		110.00	-110.00	
Submerged Land Lease		708.33	-708.33	
<b>Taxes</b>				
Federal Income Taxes		66.67	-66.67	
Oregon Income Tax		25.00	-25.00	
Real Property Tax		1,233.33	-1,233.33	
<b>Total Taxes</b>		<b>1,325.00</b>	<b>-1,325.00</b>	
Water And Sewer	657.18	2,000.00	-1,342.82	32.86 %
Web Page		20.83	-20.83	
<b>Total Expenses</b>	<b>\$8,062.72</b>	<b>\$8,507.49</b>	<b>\$ -444.77</b>	<b>94.77 %</b>
<b>NET OPERATING INCOME</b>	<b>\$10,415.29</b>	<b>\$9,105.16</b>	<b>\$1,310.13</b>	<b>114.39 %</b>
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