

Class Harbor Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - March, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Annual Dues	52,192.98	30,600.00	21,592.98	170.57 %
Garage Tax & Insurance	6,985.69	7,037.65	-51.96	99.26 %
Savings Account Intrest Income	1,502.45	1,125.00	377.45	133.55 %
Services	1,887.24		1,887.24	
Unapplied Cash Payment Income	-362.24		-362.24	
Total Income	\$62,206.12	\$38,762.65	\$23,443.47	160.48 %
GROSS PROFIT	\$62,206.12	\$38,762.65	\$23,443.47	160.48 %
Expenses				
Bad Debt	37.07		37.07	
Bank Fee's	18.00	18.00	0.00	100.00 %
Dredging Expense	5,376.79	999.99	4,376.80	537.68 %
Electric Bill	461.18	450.00	11.18	102.48 %
Garbage Service	1,781.04	1,767.00	14.04	100.79 %
Insurance	1,113.51	2,250.00	-1,136.49	49.49 %
Landscape Maintenance	685.00	2,649.99	-1,964.99	25.85 %
Legal & Professional Fees	1,625.00		1,625.00	
Major Maintenance		2,499.99	-2,499.99	
Minor Maintenance	5,151.11	1,250.01	3,901.10	412.09 %
Misc Expenses	185.93	0.00	185.93	
Office/General Administrative Expenses	277.25	225.00	52.25	123.22 %
QuickBooks Payments Fees	424.60	270.00	154.60	157.26 %
Security	347.79	500.01	-152.22	69.56 %
Security Gate Web Hosting Fee		150.00	-150.00	
State of Oregon Corporation Division	100.00	50.00	50.00	200.00 %
Storage locker (CHA Records)	248.00	330.00	-82.00	75.15 %
Submerged Land Lease		2,124.99	-2,124.99	
Taxes				
Federal Income Taxes	577.20	200.01	377.19	288.59 %
Oregon Income Tax	150.00	75.00	75.00	200.00 %
Real Property Tax		3,699.99	-3,699.99	
Total Taxes	727.20	3,975.00	-3,247.80	18.29 %
Unapplied Cash Bill Payment Expense	0.00		0.00	
Water And Sewer	8,546.09	6,000.00	2,546.09	142.43 %
Web Page		62.49	-62.49	
Total Expenses	\$27,105.56	\$25,572.47	\$1,533.09	106.00 %
NET OPERATING INCOME	\$35,100.56	\$13,190.18	\$21,910.38	266.11 %
NET INCOME	\$35,100.56	\$13,190.18	\$21,910.38	266.11 %