

Class Harbor Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - February, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Annual Dues	34,919.97	20,400.00	14,519.97	171.18 %
Garage Tax & Insurance	6,085.14	7,037.65	-952.51	86.47 %
Savings Account Intrest Income	988.74	750.00	238.74	131.83 %
Services	1,887.24		1,887.24	
Unapplied Cash Payment Income	62.76		62.76	
Total Income	\$43,943.85	\$28,187.65	\$15,756.20	155.90 %
GROSS PROFIT	\$43,943.85	\$28,187.65	\$15,756.20	155.90 %
Expenses				
Bad Debt	37.07		37.07	
Bank Fee's	12.00	12.00	0.00	100.00 %
Dredging Expense	2,695.54	666.66	2,028.88	404.34 %
Electric Bill	279.39	300.00	-20.61	93.13 %
Garbage Service	1,187.36	1,178.00	9.36	100.79 %
Insurance	742.34	1,500.00	-757.66	49.49 %
Landscape Maintenance	685.00	1,766.66	-1,081.66	38.77 %
Legal & Professional Fees	1,625.00		1,625.00	
Major Maintenance		1,666.66	-1,666.66	
Minor Maintenance	3,679.11	833.34	2,845.77	441.49 %
Misc Expenses	185.93	0.00	185.93	
Office/General Administrative Expenses	187.25	150.00	37.25	124.83 %
QuickBooks Payments Fees	361.05	180.00	181.05	200.58 %
Security	231.86	333.34	-101.48	69.56 %
Security Gate Web Hosting Fee		100.00	-100.00	
State of Oregon Corporation Division	100.00	50.00	50.00	200.00 %
Storage locker (CHA Records)	124.00	220.00	-96.00	56.36 %
Submerged Land Lease		1,416.66	-1,416.66	
Taxes				
Federal Income Taxes		133.34	-133.34	
Oregon Income Tax		50.00	-50.00	
Real Property Tax		2,466.66	-2,466.66	
Total Taxes		2,650.00	-2,650.00	
Unapplied Cash Bill Payment Expense	0.00		0.00	
Water And Sewer	2,857.41	4,000.00	-1,142.59	71.44 %
Web Page		41.66	-41.66	
Total Expenses	\$14,990.31	\$17,064.98	\$ -2,074.67	87.84 %
NET OPERATING INCOME	\$28,953.54	\$11,122.67	\$17,830.87	260.31 %
NET INCOME	\$28,953.54	\$11,122.67	\$17,830.87	260.31 %